

## **Economies and Governments Study Guide 6th Grade**

The following guide is meant to walk you through what you have learned and to allow you to organize your notes and thoughts in a clearer way to prepare for the upcoming test. If you have any questions, never hesitate to ask.

### **Economic systems**

You will need to know the four factors of production:

- 1.
- 2.
- 3.
- 4.

You will need to know the three basic economic questions:

- 1.
- 2.
- 3.

### **Traditional System Economy:**

1. In this economy how are jobs decided?
  
2. What happened to this system if someone decides to not do their job?

### **Command System Economy:**

1. In this system, who decides the three economic questions and controls the factors of production?
  
2. In a command economy can you start your own business?

3. Explain what a quota and shortage are.

Market System Economy:

1. Who controls the factors of production in this economy?

2. Define supply and demand.

3. Look at the attached sheet for questions on a Supply and Demand graph.

4. What determines price specifically in this system?

Mixed System Economy:

Define in your own words this system.



6. What form of government can exist with any other? Explain that government in your own words.

7. What is the lack of a government called?

8. In a divine monarchy where does the king receive his power?

9. In a constitutional monarchy, who has the majority control when it comes to making laws?

10. What is a totalitarian state in your own words?